

FINANACIAL STATEMENT FRAUD by Dr. Richard Hurley

Date: Thursday 02/11/2010

Place: Italian American Community Center, Washington Ave Extension

Time: Registration begins at 11:30 AM

Lunch begins at Noon

Speaker will directly follow the lunch

Cost: \$15.00 Members of the Albany ACFE Chapter

\$20.00 Non-Members of the Albany ACFE Chapter

Meal Choices: Chicken Parm, Stuffed Filet of Sole or Salad

CPEs: 2

Registration: Please contact Kim Dunbrook-Babbie at 518-262-5496 or email at Dunbrok@mail.amc.edu on or before Monday February 8, 2010. Please include your meal choice.

Cancellation Policy:

Substitutions can be made at any time up until the time of the Luncheon. Registration fees will not be refunded for cancellations made after Monday, February 8, 2010. No-shows will be individually responsible for full payment.

Cases will be presented throughout this seminar in order to better see the keys to uncovering the schemes of deception in financial statements. Discussion will not only include quantitative but also qualitative aspects of financial statement analysis. The cases that will be covered include: Bear Stearns [Bad Business Model], Lehman Brothers [Bad Business Model], General Motors [Bad Business], Enron [The Beginning of the Current Trend], WorldCom [Not so Worldly], Adelphia [Family Business], Refco [IPO Gone Bad], Healthsouth [Billing scheme], Parmalat [Got Milk], and Hedge Fund Cases.

Each attendee will get their very own assortment of financial statements in which to view and see for yourself – sometimes it is easy to spot problem years before the mainstream press reports it.

Speaker Biography

Richard Hurley is a Professor of Accounting in the Business School at the University of Connecticut-Stamford. Richard Hurley has been an active faculty member in Business Schools since 1977. Since joining the University of Connecticut in 1999, his primary area of teaching responsibility has been in Financial Accounting & Reporting; Financial Statement Analysis; Security Fraud; and Forensic Accounting and Fraud Examination.

Dr. Hurley has earned his Ph.D. in Accounting from the University of Connecticut, a Masters Degree in Accounting from the State University of New York, a Juris Doctorate in Law from the Albany Law School of Union University, and an undergraduate degree in History from the Maxwell School of Public Affairs and Citizenship of Syracuse University. In addition the academic degrees earned, Dr. Hurley is an Attorney licensed to practice law in the State of New York, United States Federal Court, the U.S. Tax Court, and the U.S. Supreme Court. He is also licensed to practice as a Certified Public Accountant in the state of New York and is an Associate Certified Fraud Examiner.

Currently he is the Chair of the Higher Education Committee of the ACFE and authors the Fraud Edge column for the ACFE's Fraud Magazine. He also authors article for CPAmerica newsletters in Fraud Matters and Audit America. Starting this summer, Dr. Hurley will be a permanent columnist for Fraud Magazine writing on International Fraud Issues.

Dr. Hurley's business and professional career includes being an auditor for a national accounting firm, a practicing attorney for a regional law firm, and in private practice as a tax attorney and a consultant for law firms engaged in financial reporting issues. Dr. Hurley has conducted seminars on federal security law and SEC accounting issues for Madison Avenue firms engaged in writing financial accounting disclosure announcements for Fortune 500 firms. He has been a controller for the Graduate Program at the Institute of Administration and Management at Union College and a controller for Stochos, Inc, a statistical software development firm.

Due to the numerous hedge funds in the Stamford-Greenwich area of Connecticut, Dr. Hurley has presented several papers on hedge funds and hedge funds frauds. Dr. Hurley has presented several papers on various fraud topics in his four favorite fraud cities – Chicago, New Orleans, Las Vegas and of course Washington, DC.